



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Income of Non-Life Insurance Companies	
Year 2022	
Based on Submitted Annual Statements (AS)	
Name of Company	Net Income
1 . BPI/MS Insurance Corp.	₱ 518,804,531
2 . FPG Insurance Company, Inc.	492,729,757
3 . Pioneer Insurance & Surety Corporation	365,820,565
4 . Malayan Insurance Company, Inc.	356,246,626
5 . Standard Insurance Company, Inc.	328,203,155
6 . CARD Pioneer Microinsurance, Inc.	312,318,645
7 . Starr International Insurance Philippines Branch	247,873,412
8 . Petrogen Insurance Corporation	228,055,458
9 . Insurance Company of North America	225,971,449
10 . Cocogen Insurance, Inc.	223,377,791
11 . Cibeles Insurance Corporation	211,605,439
12 . Liberty Insurance Corporation	187,439,078
13 . Asia Insurance (Philippines) Corp.	171,357,328
14 . Alpha Insurance & Surety Company, Inc.	170,786,203
15 . Asia United Insurance, Inc.	160,161,411
16 . PGA Sampo Insurance Corporation	156,877,804
17 . CLIMBS Life & General Insurance Cooperative *	149,301,701
18 . Commonwealth Insurance Company	139,206,145
19 . Charter Ping An Insurance Corporation	137,307,302
20 . Philippine British Assurance Company, Inc.	121,115,279
21 . AIG Philippines Insurance Inc.	120,053,443
22 . Paramount Life & General Insurance Corporation *	112,185,109
23 . MAA General Assurance Phils., Inc.	102,184,701
24 . Stronghold Insurance Company, Inc.	100,968,228
25 . Corporate Guarantee & Insurance Company, Inc.	98,537,423
26 . Sterling Insurance Company, Inc.	97,479,457
27 . Perla Compañía de Seguros, Inc.	89,982,288
28 . Mercantile Insurance Company, Inc.	85,740,825
29 . Western Guaranty Corporation	84,703,966
30 . Milestone Guaranty & Assurance Corporation	81,252,843
31 . M Pioneer Insurance Inc.	79,174,774
32 . Pacific Cross Insurance, Inc.	75,331,028
33 . Travellers Insurance & Surety Corporation	75,325,218
34 . Fortune General Insurance Corp.	71,361,234
35 . Bethel General Insurance & Surety Corp.	55,545,638
36 . 1CISP Life and General Insurance *	40,131,496
37 . Summit General Insurance Corporation	37,042,412
38 . Pacific Union Insurance Company	34,953,745
39 . Intra-Strata Assurance Corporation	34,309,605
40 . Premier Insurance & Surety Corporation, The	27,753,635
41 . SGI Philippines General Insurance Company, Inc.	25,305,378
42 . Country Bankers Insurance Corporation	25,201,380
43 . Alliedbankers Insurance Corp.	23,863,548
44 . Pioneer Intercontinental Insurance Corporation	19,128,847
45 . Etiqa Life and General Assurance Phils., Inc. *	16,534,967