

**PERLA COMPAÑIA DE SEGUROS INC.
SYNOPSIS OF THE ANNUAL STATEMENT
As of 31 December 2016**

ADMITTED ASSETS

Bonds	-P-	448,001,929.67
Treasury Bills		54,725,244.91
Stocks		111,400,788.82
Real Estate		95,005,915.06
Security Fund		140,167.00
Other investments		261,410,866.00
Cash on Hand and in Banks		157,912,681.26
Premiums Receivable		3,503,033.65
Premiums Due from Ceding Companies		89,342.04
Premiums Reserve Withheld by Ceding Companies		1,090,124.44
Reinsurance Recoverable on Losses		1,602,095.25
Accrued investment income		5,200,348.83
Other Assets		37,168,391.31
TOTAL ADMITTED ASSETS	-P-	<u>1,177,250,928.24</u>

LIABILITIES

Losses and claims payable	-P-	126,066,368.10
Loss Adjustment Expense Payable		6,280,399.65
Reserve for unearned premiums		131,148,545.62
Premiums due to reinsurers		2,265,674.15
Premiums Reserve Withheld For		3,494,476.82
Commission Payable		724,668.10
Accrued expenses		250,241.50
Taxes payable		30,471,202.69
Catastrophe loss reserve		182,026.65
Other liabilities		50,677,514.98
TOTAL LIABILITIES	-P-	<u>351,561,118.25</u>

NET WORTH

Capital Stock Paid-Up	-P-	250,000,000.00
Contributed Surplus		33,000.00
Special Surplus Funds:		
Fluctuation Reserve-Stocks		571,504.01
Revaluation Reserve-Real Estate		83,412,319.33
Retained Earnings		491,672,986.65
TOTAL NET WORTH		<u>825,689,809.99</u>
TOTAL LIABILITIES AND NET WORTH	-P-	<u>1,177,250,928.24</u>

This synopsis prepared from 2016 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code

Q/ am